



(b) The date on which Declarant, in its sole discretion, causes the resignation of all the Directors it designated on the First Board.

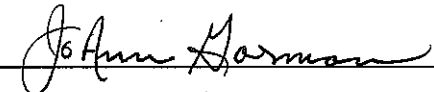
Within thirty (30) days subsequent to the happening of any of the foregoing events, whichever shall first occur, Declarant shall relinquish its right to appoint, designate or elect Directors and shall cause all the Directors on the First Board to resign. The term conveyed shall mean the sale of a Lot in fee simple to a purchaser who is not designated as the Declarant and the recording of an instrument of conveyance to such purchaser amongst the Public Records of the County.

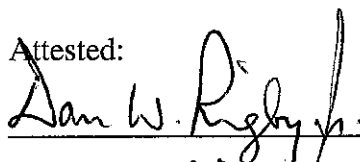
3. Article 4, Section 4.6 of the By-Laws is deleted in its entirety, and the following new Article 4, Section 4.6 is substituted therefore as if set forth therein verbatim:

Section 4.6. **Term of Office.** The Directors to be elected by the Members shall be elected to Initial Terms (as that term is hereinafter defined) as follows: Two (2) of the Directors shall serve for a period (Initial Term) of one (1) year, commencing with the first annual meeting of the members after the Association Turnover Date. Three (3) of the Directors shall serve for a period (Initial Term) of two (2) years, commencing with the first annual meeting of the members after the Association Turnover Date. At the termination of each Director's Initial Term, each Director elected at an annual meeting of members shall thereafter serve for a period of two (2) years.

Dated: <sup>Aug</sup> July 13, 2010

Respectfully submitted,

  
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JoAnn Gorman  
Print Name  
Its Secretary

Attested:  
  
\_\_\_\_\_  
DAN W. Rigby, Jr.  
Print Name  
Its President

